

**Custom Engineered Wheels Inc.
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**Custom Engineered Wheels Has Completed an Acquisition of
Skyway Machine Inc.**

FOR IMMEDIATE RELEASE

Warsaw, IN – Custom Engineered Wheels, a leading provider of custom composite wheel solutions, injection molding, and polyurethane tires, today announced that they are acquiring the assets of Skyway Machine Inc a composite wheel company specializing in composite TuffWheels®, to enhance its broad range of composite wheel offerings.

“This new partnership assures that the love and passion that has gone into growing Skyway TuffWheels® into a world-class brand will only continue to get stronger. We are very excited for what the future holds as CEW continues with Skyway’s legacy of quality, dependable, composite wheel solutions and products.” Skyway President Ken Coster.

The purchase of Skyway Machine Inc, based in Redding, CA, further increases CEW’s product offerings. “CEW and Skyway have worked together for many years. The synergies between the two companies will allow for greater growth opportunities in the future. The combination of Skyway’s TuffWheel® with our X-Core® and Shox® brand offerings will provide our customers a complete top to bottom wheel selection along with new advanced product offerings in the future.” added CEW’s President & CEO Jason Peters.

About CEW- Custom Engineered Wheels Inc. (CEW) is a world leader in providing quality wheeled products. Based in Warsaw, Indiana, USA, we utilize a combination of extensive engineering knowledge, inimitable manufacturing experience, high grade materials, advanced automation and first class production equipment to provide innovative, non-pneumatic wheeled products to our customers. Customers rely on our consistent performance for outstanding product innovation and quality, exceptional customer service, and world class delivery. Our continual goal is to be the leading producer of durable and value add wheeled products world-wide.

About Skyway- Skyway Machine Inc. for more than twenty years has supplied TuffWheels® in a wide range of hub configurations to the Bicycle, Health Care, Industrial Equipment and Lawn & Garden markets. Skyway TuffWheels® are available in a wide range of sizes, from 4" casters to 24" bicycle and wheelchair wheels. Skyway's personnel and manufacturing objective has been to serve the customers' ever changing needs.

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